

ICO Risks: Both sides

**Denis Dovgopoliy,
denny.do@gmail.com
FB, TWI, LinkedIn, Telegram**

I am crypto sceptic

**in 2018, but I believe in crypto and
blockchain in general**

2011: Kickstarter will kill early stage investment rounds!

2017: ICO will kill VC industry!

Problem #1:

Seed round on C Round Valuation

Problem #2:

Crowd is stupid

Problem #3:

**No rules, No Regulation, No
Experience**

Problem #4:

**ICO is 3 month process, but
environment is changing every 2
weeks**

Common Risk #1:

SEC and other Regulation

Common Risk #2:

KYC/AML

Common Risk #3:

Platform risk

Entrepreneurial Risk #1:

ICO Execution

Entrepreneurial Risk #2:
Marketing Channels

Entrepreneurial Risk #3:
Blackmail and Overpricing

Entrepreneurial Risk #4:

Advisers

Entrepreneurial Risk #5:

Legal

Investors Risk #0:

Team

Investors Risk #1:

SCAM

Investors Risk #2:

No Liability

Investors Risk #3:

Liquidity

Investors Risk #4:

Startup Risk

Investors Risk #5:
Security

Thank you!

Denis Dovgopoliy

denny.do@gmail.com